**Local Council Name Binham Parish Council**

**Explanation of significant (over 15%) variances in the Accounting Statements – Section 2**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Section**  **2** | **19/20**  **£** | **2020/21**  **£** | **Variance**  **(+/-) £** | **Detailed explanation of variance**  **(please include monetary values (to nearest £10)** |
| **Box 2**  *Precept* | 4500 | 5500 | +1000 | Less than 15% |
| **Box 3**  *Other Income* | 789 | 1825 | +1036 | 2020-21  Extra income: £800 Coronavirus grant, £40 inscription fee, £181 VAT claim  **Total £1,021** |
| **Box 4**  *Staff*  *Costs* | 2334 | 2891 | +557 | New Clerk started June 2020 - hours increased to five per week, plus SCP rate increased |
| **Box 5**  *Loan*  *Interest/*  *capital* | Nil | Nil | NA | N.A. |
| **Box 6**  *Other*  *payments* | 3391 | 3902 | +511 | 2020-21  Extra payments:  £481.90 Covid newsletter expenses for Newsletter/books  £80 pumpkins  Total £561  2019-20  Less compensating variance: £50 donation  **Total £511** |
| **Box 7**  *Balances*  *carried*  *forward* | 2342 | 2874 | +532 | If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown  2020-21  Extra income/reserve £318 Covid Grant, £181 VAT,  £40 inscription fee = **Total £539**  Earmarked Reserves:  Computer £650  Covid Grant £318 |
| **Box 9**  *Fixed assets*  *& long term*  *Assets* | 12,374 | 12,377  Restated | 3 | Explain all movements in this category and not just those above 15%  Now includes £1 each proxy value for Binham Cross and Green, Cockthorpe Memorial Cross and Allotments (rented) |
| **Box 10**  *Total*  *Borrowing* | Nil | Nil | NA | NA |