**Local Council Name Binham Parish Council**

**Explanation of significant (over 15%) variances in the Accounting Statements – Section 2**

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| --- | --- | --- | --- | --- |
| **Section****2** | **19/20****£** | **2020/21****£** | **Variance****(+/-) £** | **Detailed explanation of variance****(please include monetary values (to nearest £10)** |
| **Box 2***Precept* | 4500 | 5500 | +1000 | Less than 15% |
| **Box 3***Other Income* | 789 | 1825 | +1036 | 2020-21 Extra income: £800 Coronavirus grant, £40 inscription fee, £181 VAT claim**Total £1,021** |
| **Box 4***Staff**Costs* | 2334 | 2891 | +557 | New Clerk started June 2020 - hours increased to five per week, plus SCP rate increased |
| **Box 5***Loan* *Interest/**capital* | Nil | Nil | NA | N.A. |
| **Box 6***Other**payments* | 3391 | 3902 | +511  |  2020-21Extra payments: £481.90 Covid newsletter expenses for Newsletter/books£80 pumpkinsTotal £5612019-20Less compensating variance: £50 donation**Total £511** |
| **Box 7***Balances**carried* *forward* | 2342 | 2874 | +532 | If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown2020-21 Extra income/reserve £318 Covid Grant, £181 VAT,£40 inscription fee = **Total £539**Earmarked Reserves:Computer £650Covid Grant £318 |
| **Box 9***Fixed assets* *& long term**Assets* | 12,374 | 12,377Restated | 3 | Explain all movements in this category and not just those above 15%Now includes £1 each proxy value for Binham Cross and Green, Cockthorpe Memorial Cross and Allotments (rented) |
| **Box 10***Total**Borrowing* | Nil | Nil | NA | NA |